

TOWN OF MARSHALL, NORTH CAROLINA
2019-2020 BUDGET ORDINANCE

BE IT ORDAINED by the Board of Alderman of Marshall, North Carolina:

Section 1: The following amounts are hereby appropriated in the Capital Improvement Fund to acquire, or improve tangible real and personal property during the Fiscal year beginning July 1st, 2019 and ending June 30th, 2020.

Capital Improvement Budget	
Maintenance Building	\$ 125,000.00
Paving – Public Parking Area/Town Hall	<u>\$ 100,000.00</u>
Total Appropriation	\$ 225,000.00

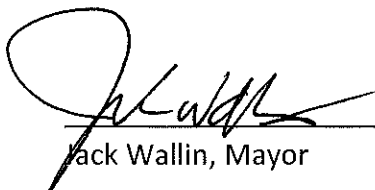
Section 2: It is estimated that the following revenues will be available in the Capital Improvement Fund for the fiscal year beginning July 1st, 2019 and ending June 30th, 2020.

Appropriated Fund Balance	<u>\$ 225,000.00</u>
Total Revenue	\$ 225,000.00

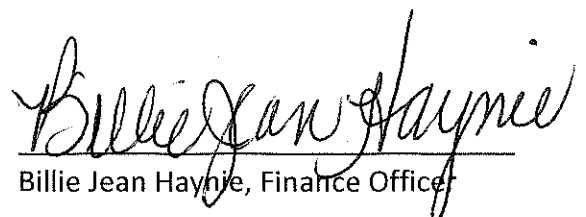
Section 8: This ordinance shall be the basis of the financial plans of the Town of Marshall during 2019-20 Fiscal Year. The Finance Officer shall administer the budget and shall insure that the operating officials are provided guidance and sufficient detail to implement their appropriate portion of the budget. The accounting section shall establish records which are in consonance with the budget and this ordinance and the appropriate statues of the State of North Carolina.

Section 9: Copies of the Capital Improvement Budget Ordinance shall be furnished to the Clerk of the Board of Alderman and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 17th day of June 2019.



Jack Wallin, Mayor



Billie Jean Haynie, Finance Officer