

TOWN OF MARSHALL, NORTH CAROLINA
2017-18 BUDGET

BE IT ORDAINED by the Board of Aldermen of Marshall, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 01, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore established for this Town:

Governing Board	\$97,966.74
Administration	\$191,752.30
Planning and Zoning	\$1,500.00
Police	\$224,527.35
Streets	\$208,638.61
Fire Department	\$55,000.00
Recreation	\$4,200.00
<u>Powell Bill</u>	<u>\$38,750.00</u>
Total Appropriation	\$822,335.00

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 01, 2017 and ending June 30, 2018:

TAX PENALTIES	\$25.00
INTEREST AD VALOREM TAXES	\$4,000.00
2007 AD VALOREM TAX	\$50.00
2008 AD VALOREM TAX	\$50.00
2009 AD VALOREM TAX	\$50.00
2010 AD VALOREM TAX	\$50.00
2011 AD VALOREM TAX	\$200.00
2012 AD VALOREM TAX	\$400.00
2013 AD VALOREM TAX	\$400.00
2014 AD VALOREM TAX	\$1,500.00
2015 AD VALOREM TAX	\$2,000.00
2016 AD VALOREM TAX	\$8,000.00
2017 AD VALOREM TAX	\$400,000.00
VEHICLE TAX	\$22,000.00
REFUND OVERPAYMENT TAXES	\$-425.00

POLICE OFFICER FEES	\$50.00
LOCAL SALES & USE TAX	\$170,000.00
ALCOHOL/BEVERAGE TAX DIST	\$4,200.00
SOLID WASTE DISPOSAL TAX	\$550.00
UTILITIES FRANCHISE TAX	\$140,000.00
UNAUTHORIZED SUBSTANCE TAX	\$750.00
PARKING FEES	\$1,000.00
PAID PARKING FEES	\$2,000.00
INTEREST EARNED	\$1,100.00
POWELL BILL INTEREST	\$50.00
CC PROCESSING FEE	\$160.00
TOWN HALL: COPIES	\$25.00
PARKS & RECREATION	\$350.00
FINES – DOG ORDINANCE	\$100.00
ZONING APPLICATION FEES	\$1,500.00
CELL TOWER REVENUE	\$250.00
SALE of SURPLUS EQUIPMENT	\$250.00
MISC. FEES	\$2,000
POWELL BILL: DUE FR STATE	\$22,700.00
TRANSFER IN/OUT	\$15,000.00
<u>APPROPRIATED FUND BALANCE – POWELL BILL</u>	<u>\$21,644.00</u>
TOTAL REVENUE	\$822,335.00

SECTION 3: The following amounts are hereby appropriated in the Enterprise Fund for the operation of the town water/sewer system for the fiscal year beginning July 1, 2017, and ending June 30, 2018 in accordance with the chart of accounts heretofore established for this Town:

Water/Sewer Fund	\$581,138.75
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SECTION 4: It is estimated that the following revenues will be available in the Enterprise Fund for the Fiscal year beginning July 01, 2017, and ending June 30, 2018:

WATER SEWER: MISCELLANEOUS	\$5,000.00
WATER/SEWER: SERVICE FEES	\$562,563.75
WATER/SEWER: WATER SAMPLE	\$250.00
WATER/SEWER: TAP FEES	\$2,000.00

WATER/SEWER: RE-CONNECT	\$500.00
WATER/SEWER: LATE FEES	\$9,500.00
WATER/SEWER: DISCONNECT	\$200.00
WATER/SEWER: BAD CHECK FEE	\$250.00
<u>CC PROCESSING FEES</u>	<u>\$875.00</u>
Total Estimated W/S Revenues	\$581,138.75

SECTION 5: There is hereby levied a tax rate of .49 cents per one hundred dollars (\$100.00) valuation of property listed as of January 01, 2017 for the purpose of raising revenue included in "2017 Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance. This rate of tax is based on as estimated total valuation of property for the purpose of taxation of \$88,055,171 and as estimated rate of collection of 95%

SECTION 6: The Finance Officer is hereby authorized to transfer appropriations as Contained herein under the following conditions:

A. The Finance Officer shall be authorized to transfer amounts between line items expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.

SECTION 7: The Finance Officer is hereby restricted from transferring appropriations as contained herein under the following conditions:

A. The utilization of any contingency appropriation shall be accomplished only with Board authorization.

B. No salary increases may be made without Board approval.

C. No new positions/vacancies temporary or full-time may be filled without Board approval.

SECTION 8: This ordinance shall be the basis of the financial plans of the Town of Marshall during 2017-2018 Fiscal Year. The Finance Officer shall administer the budget and shall insure that the operating officials are provided guidance and sufficient detail to implement their appropriate portion of the budget. The accounting section shall establish records which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

SECTION 9: Copies of the Budget Ordinance shall be furnished to the Clerk of the Board of Aldermen and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 30th day of June 2017.



Jack Wallin, Mayor
Town of Marshall



Billie Jean Haynie, Finance Officer
Town of Marshall